

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0210-01
Bill No.: HB 123
Subject: Firearms and Fireworks, Revenue Dept., Taxation and Revenue - Sales and Use
Type: Original
Date: February 14, 2011

Bill Summary: Would prohibit the sales tax on firearms or ammunition from being levied at a higher rate than for any sales or excise tax charged on sporting goods and equipment, or on hunting equipment.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Total Estimated Net Effect on FTE	0	0	0

☐ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).

☐ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2012	FY 2013	FY 2014
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Conservation**, the **Department of Elementary and Secondary Education**, the **Department of Natural Resources**, the **Department of Revenue**, **Cass County**, **St. Louis County**, and the **Parkway School District** assume this proposal would have no fiscal impact on their organizations.

Officials from the **City of Kansas City** assume this proposal could have a negative fiscal impact on their organization but could not quantify that impact.

Officials from the **St. Louis Public Schools** assume this proposal would have only a minimal impact to their organization.

Officials from the **Office of Administration, Division of Budget and Planning (BAP)**, assume the proposed legislation would not result in additional costs or savings to their organization.

This proposal would prohibit certain sales taxes on firearms and ammunition. BAP cannot identify an existing tax that would change as a result of this proposal. However, the DOR may have such knowledge. This proposal should have no impact on general and total state revenues.

Oversight notes that this proposal would prohibit a sales tax rate on firearms or ammunition in excess of the sales tax rate on sporting goods and equipment, and hunting equipment. Oversight is not aware of any current or planned increases in the sales tax on any specific category of merchandise, and accordingly assumes there would be no impact from this proposal.

<u>FISCAL IMPACT - State Government</u>	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2012 (10 Mo.)	FY 2013	FY 2014
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

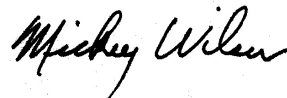
FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
Division of Budget and Planning
Department of Conservation
Department of Elementary and Secondary Education
Department of Revenue
Department of Natural Resources
Cass County
St. Louis County
City of Kansas City
Parkway School District
St. Louis Public Schools



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Director
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